



*Innovation for Growth*

*Press release October 28, 2011*

## **Prevas sees expansion opportunities in Germany**

**Prevas is getting ready to start operations in Germany by registering a new subsidiary, Prevas GmbH, on the German market.**

Germany is the largest market in Europe, and a major player in the global export market with a constant need for innovative subcontractors. Prevas recognizes good business opportunities in Germany, and is thus registering a company there.

"This is a strategic and long-term investment. For quite some time, we have been looking into the possibility of expanding in Germany, and the first step in that direction has been taken by registering a new subsidiary there," says Mats Åström, Deputy CEO at Prevas AB.

Our offerings, both within embedded systems and industrial IT, fit into the German market well. Prevas will initially continue working up the market from its Nordic countries.

"Cooperation between Prevas and Kitron was launched earlier this year, which will also be an advantage in the German market. Kitron is already established there," says Jonas Mann, Business Area Manager at Prevas.

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### **For more information and follow-up**

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### **About Prevas**

With cutting edge expertise in embedded systems and industrial IT, Prevas contributes by providing innovations that create growth. Prevas was founded in 1985 and is the main supplier and development partner to leading companies in industries such as life science, telecommunications, vehicle, defense, energy and engineering. Offices are located in Sweden, Denmark, Norway, the United Arab Emirates and India. The company has just over 500 employees. Prevas has been listed on the NASDAQ OMX Nordic Exchange in Stockholm since 1998. For more information, see [www.prevas.se](http://www.prevas.se).